

THE TAYLOR PATTERSON INVESTOR SIPP

The Taylor Patterson Investor SIPP:

- Provides a flexible vehicle for investment in market securities.
- Allows members to choose where funds are to be invested.
- Accepts transfers of members' benefits from other pension arrangements.
- Accepts contributions from members and/or their employers.
- Provides flexible options for the payment of benefits.

It is, therefore, ideally suited to those who wish to:

- Invest in stocks and shares, unit trusts, managed funds and other market securities and
- manage their own investments, or
- appoint an investment manager of their own choice to manage all or a part of their portfolio on their behalf.

Should a member at any time decide to invest in property it is a simple matter to convert the Investor SIPP to the Master SIPP without incurring the costs of establishing a new arrangement.

Key Features

- Taylor Patterson Associates Ltd is the Provider and Administrator of the SIPP and Taylor Patterson Trustees Ltd is the Professional Trustee.
- The Investor SIPP is an HMRC Registered Pension Scheme.
- The member is a Trustee of this personal SIPP and therefore along with Taylor Patterson Trustees Ltd has control of the assets of the member's SIPP.
- Investment in a wide range of market securities is permitted.
- Cash transfers from existing arrangements and contributions accepted.
- Partial or total crystallisation of benefits permitted.
- Members can make their own investment decisions.
- Members can appoint their own investment manager provided the latter gives appropriate undertakings to Taylor Patterson.
- The Investor SIPP has all the features of the Taylor Patterson Master SIPP, apart from the facility to invest in property and related features.

Investor SIPP Scale of Charges

Fees for the provision of Services as Professional Trustee and Scheme Administrator Effective from 1st July 2009

Basic Charges

• Establishment Fee	£	300
• Annual Fee, in advance	£	450

Contributions and Transfers

• Inward Transfer Payments, per transaction		
- Arranged by member's IFA	£	Nil
- Arranged Taylor Patterson – execution only – see note below	£	75
• Transfers in of Protected Rights	£	200
• Contributions, establishment of banker's order	£	35
• Contributions made by cheque or BACS, per transaction	£	30
• In specie transfers in lieu of contributions		
- Market investments including AIM shares	£	200
• Transfer to another registered pension scheme, per transfer	£	300

Investment Transactions

• Purchase or sale of unquoted shares, shares in unconnected companies	£	min 200
• Purchase of investment, other than property, from a connected party	£	150
• Investments held under an investment management agreement in nominee names, per account per annum in advance	£	50
• Investments not managed under an investment management agreement, per transaction	£	30

Benefits

• Benefit crystallisation event	£	375
• Setting up payment of benefits under PAYE	£	250
• Payment of pension under PAYE, per annum in advance	£	180

•	Changes to the frequency or amount of pension payments, each pension year,	first change	£	No Charge
		Subsequent changes	£	175
•	“Ad hoc” benefits illustration		£	75
•	Pension benefit review		£	175
•	Purchase of lifetime annuity		£	375

Taxation

•	Reclaim of income tax on investment income – per claim		£	min 50
			£	max 150
•	Completion and submission of HMRC Registered Pension Scheme Return where required, per member		£	75

Other Fees

•	Provision of copy deeds and documents e.g. governing deeds, property leases etc		£	min 15
			£	max 50

On conversion to the Taylor Patterson Master SIPP, no additional establishment fee will be payable only a conversion charge of £150 and an appropriate proportion of the annual charge for the Master SIPP to the next plan anniversary date.

For any other work of a non-standard or non-routine nature not included in the above scale, a charge may be made, normally on a time cost basis.

All charges are subject to VAT and are subject to increases, at the discretion of Taylor Patterson, by reference to the annual increase in the Average Earnings Index published for January each year. Taylor Patterson reserves the right to amend its scale of charges at any time.

Payment of Fees

All charges will be debited to the SIPP bank account, within 21 days after the invoice date.

Should there be insufficient funds in the bank account after paying other outgoings, such as mortgage payments and benefits, Taylor Patterson reserves the right to charge interest on the invoiced amount at 5% or 3% over Barclays Bank PLC base lending rate whichever is the higher until the bank accounts has sufficient funds.

All annual fees are payable in advance.

Note: In its capacity as Trustee and Administrator of the pension arrangement, Taylor Patterson does not give advice on the merits or otherwise of establishing a scheme and/or transferring benefits from other pension arrangements and will only deal with such transfers on an execution only basis.

Members are recommended to take advice from an Independent Financial Adviser on such matters.

Taylor Patterson Trustees Ltd is the Principal Trustee of the Taylor Patterson SIPP. Taylor Patterson Associates Ltd is the Provider, Operator and Administrator of the Taylor Patterson SIPP and is authorised and regulated by the Financial Services Authority. Neither company in any of those capacities advises on regulated products

Lanson House, Winckley Gardens, Mount Street, Preston, PR1 8RY. Tel: 01772 555073, Fax: 01772 203688
E-mail: sipps-ssas@taypat.co.uk Website: www.taypat.co.uk/sipps