

THE TAYLOR PATTERSON SIPP PORTFOLIO WEALTH MANAGEMENT SCALE OF CHARGES APPLICABLE FROM 1ST AUGUST 2009

CONSULTATION, ADVICE AND ESTABLISHMENT

Initial charge for:

- Initial consultation, fact finding and risk assessment
- Review existing investments where applicable
- Preparation of investment report with recommendations and asset allocation strategy
- Implementation of agreed investment strategy
- Issue of contract notes etc. on establishment of portfolio
- Establishment of Cater Allen Designated Client Bank Account

An initial charge of 1% based on transfer value and any subsequent new monies introduced, unless funds are held within the Cash Management Service where the charge is waived. (Minimum fee £1,000).

ONGOING MANAGEMENT, ADVICE AND REPORTING

Annual Management charge for:

- Ongoing advice and consultation
- Preparation of half yearly valuations
- Regular monitoring of investments using both in-house and external research facilities
- Meetings to discuss the progress of investments / annual pension review
- Provision of year end information for tax returns if appropriate

A management charge of 0.5% per annum payable half yearly in arrears based on the value of assets held in the portfolio, unless funds are held within the Cash Management Service where the charge is 0.25%. (Minimum fee £500)

Any related service not covered above may be charged separately as a fixed fee or on an hourly rate. However, where trail commission is being received from investment or banking institutions then these charges may be waived.

Other services not directly connected to the Wealth Management function, including pensions advice, will be charged separately on a basis agreed with the Member and in advance of any work undertaken.

Additional charges levied by the Professional Trustee and Scheme Administrator:

These are shown in the Taylor Patterson SIPP Key Features document attached.

The Wealth Management charges shown above will cover the **Professional Trustee basic charges**. All other Scheme Administration fees are charged separately as appropriate.

All charges are subject to VAT. Taylor Patterson reserves the right to amend its scale of charges at any time.

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MINIMUM LEVELS OF INVESTMENT

Our normal minimum levels of investment are as follows, however should you like us to consider any variations on these limits please let us know as we can often find a solution.

Cash Contributions

- Minimum level of £50,000 in first year

Transfers in

- Not yet in drawdown and more than 5 years to selected retirement date £50,000
- In full drawdown or within 5 years of selected retirement date £200,000

Please note these minimums do not apply to SIPP members who manage their own investments.