

Scottish Widows Bank is a separately regulated bank within Lloyds Banking Group plc, with its own board of directors who report through Group Executive Director, Helen Weir. As part of Lloyds Banking Group plc, the latest credit ratings applicable to Lloyds TSB Bank plc, one of the main operating companies in the Group, are shown below:

### Lloyds TSB Bank plc

Agency	Long Term	Short Term
<b>Moody's</b>	Aa3	P-1
<b>Fitch</b>	AA-	F1+
<b>Standard &amp; Poor's</b>	A+	A-1
<b>DBRS</b>	AA (Low)	R-1 (Middle)

Scottish Widows Bank is independently authorised by the FSA, meaning our depositors are covered by the Financial Services Compensation Scheme separately from other Lloyds Banking Group plc businesses. Most depositors, including individuals and small firms, are covered by the scheme. For more information, details can be found on the Financial Services Compensation Scheme website [www.fscs.org.uk](http://www.fscs.org.uk)